### Plan name

<table>
<thead>
<tr>
<th>Plan name</th>
<th>RCMP-00A</th>
<th>RCMP-00AB</th>
<th>RCMP-00C</th>
<th>RCMP-01A</th>
<th>RCMP-01B</th>
<th>RCML-01</th>
<th>RCMM-01</th>
<th>RCLV-01</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum demerits</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>1</td>
<td>3</td>
<td>6</td>
<td>3</td>
</tr>
<tr>
<td>Maximum secured arrears (highest in last number of months)</td>
<td>0 in 12</td>
<td>0 in 12</td>
<td>0 in 12</td>
<td>1 in 12 (0 in last 6)</td>
<td>1 in 12 (0 in last 6)</td>
<td>2 in 12 (0 in last 3)</td>
<td>3 in 12 (1 in last 3)</td>
<td>2 in 12 (0 in last 3)</td>
</tr>
<tr>
<td>Maximum CCJs / defaults (in last number of months)</td>
<td>0 in 12</td>
<td>0 in 12</td>
<td>0 in 12</td>
<td>1 in 12</td>
<td>1 in 12</td>
<td>3 in 12</td>
<td>6 in 12</td>
<td>3 in 12</td>
</tr>
<tr>
<td>Property type</td>
<td>A</td>
<td>A B</td>
<td>C</td>
<td>A</td>
<td>B</td>
<td>A B</td>
<td>A B C</td>
<td>A B C</td>
</tr>
<tr>
<td>Minimum valuation</td>
<td>£125,000</td>
<td>£75,000</td>
<td>£100,000</td>
<td>£75,000</td>
<td>£100,000</td>
<td>£75,000</td>
<td>£75,000</td>
<td>£50,000</td>
</tr>
<tr>
<td>Maximum LTV - purchases</td>
<td>75%</td>
<td>70%</td>
<td>60%</td>
<td>70%</td>
<td>70%</td>
<td>65%</td>
<td>60%</td>
<td>50%</td>
</tr>
<tr>
<td>Maximum LTV - remortgages</td>
<td>65%</td>
<td>60%</td>
<td>60%</td>
<td>60%</td>
<td>60%</td>
<td>60%</td>
<td>60%</td>
<td>50%</td>
</tr>
<tr>
<td>Loan amounts</td>
<td>£3,000 - £250,000</td>
<td>£3,000 - £500,000; £1,000,000 ≤50% LTV (£1,000,000+ by referral)</td>
<td>£3,000 - £250,000 (£250,000+ by referral ≤60% LTV)</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

#### Properties

**A type** - standard construction houses and bungalows including ex-council

**B type** - flats and maisonettes (up to a maximum of 6 floors), ex-council flats and maisonettes (up to a maximum of 4 floors) and purpose built apartments (not ex-council)

**C type** - all other property types, including ex-council flats and maisonettes (over 4 floors), non-standard construction, defective, high-rise (over 6 floors) or poor remarks on valuation

**Credit profile & demerits**

- **Product selection is based on demerits defined as a CCJ, default or arrears within the last 12 months (adverse older than 12 months is ignored for plan selection)**
- **Individual CCJs and defaults:**
  - Ignore – all ≤£300 or satisfied ≤£3,000
  - 1 demerit – unsatisfied £300 - £10,000; satisfied >£3,000
  - Refer – unsatisfied >£10,000
- **Secured arrears:**
  - Demerit points are defined as the highest number of arrears in the last 12 months on all first and second charge mortgages for the applicant(s)
  - **Unsecured arrears:**
    - No declining unsecured credit in the last 6 months
    - Satisfactory explanations are required for arrears, defaults, CCJs and rent arrears
    - Bankruptcy, IVA, Debt Management Plan/DAS not accepted
    - Payday & Home Lender loans may be accepted, see the Personal Lending Underwriting Guide for full details

**Acceptance fee**

2.99% min £499 (loan amounts £3,000 - £120,000); 2.5% (loan amounts >£120,000) capped at £10,000

**The loan**

- Interest Only available on all products
- Term: 3 to 30 years variable rate; 5 to 30 years fixed rate
- No early repayment charges

**Applicants**

- Employed, self-employed, contract workers, zero hour contracts, retired, benefits and DWP accepted
- First time buyers accepted and must have no declining unsecured credit
- Lending in retirement – accepted
- Lending into retirement – within 10 years by referral

This information is for use only by professional finance and mortgage intermediaries for the purpose of assessing specialist mortgage acceptance criteria. Other persons should not place any reliance on the content. It must not be distributed to potential borrowers. These plans and commissions supersede all previous packs, criteria, special plans and commissions.